

UNOFFICIAL ENGLISH TRANSLATION OF THE FINNISH ORIGINAL

EXTRAORDINARY GENERAL MEETING OF KEMPOWER CORPORATION

Time: 28 August 2023, starting at 11.00 hours (EEST)

Place: The meeting was held without a meeting venue as a remote meeting, in which the shareholders exercised their rights in full and in real time using a remote connection during the meeting, in accordance with Chapter 5, Section 16, Subsection 3 of the Finnish Limited Liability Companies Act.

Present: Shareholders included in the list of votes adopted at the meeting were present or represented at the meeting.

All members of the Board of Directors except for Eriikka Söderström, the candidate member of the Board of Directors Tuula Ryttilä, the CEO Tomi Ristimäki, other personnel of the company and technical personnel were also present at the meeting.

1 Opening of the meeting

Chair of the Board of Directors of the company Antti Kemppe opened the meeting.

2 Calling the meeting to order

Attorney at Law Antti Säiläkivi was elected as the Chairperson of the General Meeting, and he invited Master of Laws Lotta Vilén to act as the secretary of the meeting.

The Chairperson explained the procedures for handling the matters on the meeting's agenda.

It was noted that the meeting was held in Finnish.

In addition, the meeting was recorded on an audio and video recording for the company's use for verifying the course of the meeting.

It was noted that the General Meeting was held as a remote meeting without a meeting venue using a remote connection in real time in accordance with Chapter 5, Section 16, Subsection 3 of the Finnish Limited Liability Companies Act and Section 10 of the Articles of Association of the company and that the shareholders may exercise their rights in full during the meeting.

It was noted that the proposals of the Remuneration and Nomination Committee of the Board of Directors to the General Meeting had been published in full as part of the notice on the company's website on 28 July 2023 and by a company release.

The Chairperson noted that shareholders had had the opportunity to vote in advance on items 6 and 7 on the agenda of the General Meeting. According to the Finnish Limited Liability Companies Act, a proposal for a resolution subject to advance voting

is deemed to have been made without any changes at the General Meeting. Also, the custodian banks representing all holders of nominee registered shares that had registered for the meeting had participated in the advance voting on behalf of the shareholders they represented.

The Chairperson noted on account of the advance votes that the number of opposing or abstaining votes will be recorded in the minutes under each relevant agenda item if a full counting of votes is not carried out. The Chairperson also noted that to the extent a summary list contains opposing votes without a counterproposal under such agenda items where it is not possible to vote against the proposal without presenting a counterproposal, such votes are not formally taken into account as votes opposing the proposal for a resolution and they are not recorded under the relevant agenda items in the minutes. A summary list of the advance votes was attached to the minutes ([Appendix 1](#)).

It was resolved to proceed in the way explained above.

3 Election of a person to scrutinize the minutes and to supervise the counting of votes

It was resolved to elect one person to scrutinize the minutes and to supervise the counting of votes if necessary. Jukka Kainulainen was elected as the person to scrutinize the minutes and to supervise the counting of votes.

4 Recording the legality of the meeting

It was noted that the notice of the meeting had been published on the company's website on 28 July 2023 and by a company release.

It was recorded that the documents required by the Finnish Limited Liability Companies Act to be made available had been available on the company's website in accordance with the Finnish Limited Liability Companies Act at the latest three weeks before the meeting.

It was noted that the General Meeting had been convened in accordance with the provisions of the Articles of Association and the Finnish Limited Liability Companies Act.

The notice of the meeting, including the proposals of the Remuneration and Nomination Committee of the Board of Directors to the General Meeting in full, was attached to the minutes ([Appendix 2](#)).

5 Recording the attendance at the meeting and adoption of the list of votes

It was noted that those shareholders, who have duly registered for the General Meeting before the end of the registration period and who are entitled to participate in the General Meeting pursuant to Chapter 5, Sections 6 and 6 a of the Finnish Limited

Liability Companies Act and who have either voted in advance during the advance voting period or attend the General Meeting using a remote connection, are considered to be shareholders participating in the meeting.

The Chairperson noted that no technical or other problems related to advance voting, meeting procedure or logging in had come to knowledge.

A list recording the attendance at the beginning of the meeting and a list of votes, according to which 131 shareholders were represented at the General Meeting either by advance voting or a remote connection personally or by a legal representative or proxy, were presented. It was recorded that 42,496,367 shares and votes were represented at the meeting at the beginning of it.

The list recording the attendance at the beginning of the meeting and the list of votes were attached to the minutes (Appendix 3). It was noted that the list of votes would be confirmed to correspond with the attendance at the meeting at the beginning of a possible vote.

6 Resolution on the number of members of the Board of Directors

It was noted that according to the Articles of Association, the Board of Directors consists of a minimum of four and a maximum of eight members. The current number of members of the Board of Directors is seven.

It was noted that the Remuneration and Nomination Committee of the Board of Directors had proposed to the General Meeting that the number of members of the Board of Directors is confirmed to be eight, *i.e.* the number is increased by one member from the current seven members.

The General Meeting resolved in accordance with the proposal of the Remuneration and Nomination Committee of the Board of Directors that the number of members of the Board of Directors is confirmed to be eight.

It was recorded that the number of opposing votes of the shareholders who had voted in advance on this item was 814.

7 Election of a member of the Board of Directors

It was noted that the Remuneration and Nomination Committee of the Board of Directors had proposed to the General Meeting that Tuula Ryttilä is elected as a new member of the Board of Directors for a term starting from the conclusion of the General Meeting and ending at the conclusion of the next Annual General Meeting. The member of the Board of Directors to be elected will be paid the annual remuneration payable to a member of the Board of Directors in accordance with the resolution of the Annual General Meeting held on 30 March 2023 in proportion to the duration of his or her term.

In addition, it was noted that the current members and Chair and Vice Chair of the Board of Directors will continue in their positions until the conclusion of the next Annual General Meeting.

The General Meeting resolved to elect Tuula Ryttilä as a new member of the Board of Directors in accordance with the proposal of the Remuneration and Nomination Committee of the Board of Directors.

It was recorded that the number of abstaining votes of the shareholders who had voted in advance on this item was 300.

8 Closing of the meeting

It was recorded that all resolutions passed in the General Meeting were supported by all shareholders present unless otherwise mentioned in the minutes.

The Chairperson noted that all matters on the agenda had been handled and that the minutes would be available on the company's website starting from 11 September 2023 at the latest.

The Chairperson closed the meeting at 11.18 hours (EEST).

Chairperson of the General Meeting: ANTTI SÄILÄKIVI
Antti Säiläkivi

In fidem: LOTTA VILÉN
Lotta Vilén

The minutes have been scrutinized
and approved: JUKKA KAINULAINEN
Jukka Kainulainen

APPENDICES

Appendix 1 Summary list of advance votes

Appendix 2 Notice of the meeting

Appendix 3 List recording attendance of the meeting and list of votes